

Mobile Medical Disaster Relief, Inc.
dba LiveBeyond

Financial Statements
For the Years Ended December 31, 2021 and 2020

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Financial Statements
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Independent Auditor's Report

Board of Directors
Mobile Medical Disaster Relief, Inc. dba LiveBeyond

Opinion

We have audited the financial statements of Mobile Medical Disaster Relief, Inc. dba LiveBeyond (the Organization), which comprise the statements of financial position as of December 31, 2021 and 2020, the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as of December 31, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for one year after the date that the financial statements are issued or available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Blankenship CPA Group, PLLC

Blankenship CPA Group, PLLC
Brentwood, Tennessee
July 25, 2022

Mobile Medical Disaster Relief, Inc.
dba LiveBeyond

Statements of Financial Position
December 31, 2021 and 2020

	2021	2020
Assets		
Current assets		
Cash	\$ 1,615,505	\$ 984,625
Prepaid expenses	<u>-</u>	<u>18,826</u>
Total current assets	1,783,175	1,150,877
Investments	167,670	147,426
Property and equipment, net	<u>2,673,808</u>	<u>2,819,548</u>
Total assets	\$ 4,456,983	\$ 3,970,425
Liabilities and Net Assets		
Current liabilities		
Accounts payable	\$ 3,587	\$ 5,864
Accrued expenses	<u>-</u>	<u>7,052</u>
Total current liabilities	3,587	12,916
Net assets		
Without donor restrictions	4,209,516	3,744,083
With donor restrictions	<u>243,880</u>	<u>213,426</u>
Total net assets	4,453,396	3,957,509
Total liabilities and net assets	\$ 4,456,983	\$ 3,970,425

Mobile Medical Disaster Relief, Inc.
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Statements of Activities
For the Years Ended December 31, 2021 and 2020

	2021			2020		
	Without donor restrictions	With donor restrictions	Total	Without donor restrictions	With donor restrictions	Total
Operating Activities						
Support and Revenues						
Contributions	\$ 1,393,296	\$ 336,000	\$ 1,729,296	\$ 1,210,891	\$ 188,119	\$ 1,399,010
Donated facilities and services	34,400	-	34,400	244,897	-	244,897
Donated medical and food supplies	731,563	-	731,563	263,500	-	263,500
Interest and dividends	19,621	-	19,621	4,654	-	4,654
Other revenues	-	-	-	210	-	210
Net assets released from restrictions	<u>305,546</u>	<u>(305,546)</u>	<u>-</u>	<u>236,743</u>	<u>(236,743)</u>	<u>-</u>
Total support and revenues	2,484,426	30,454	2,514,880	1,960,895	(48,624)	1,912,271
Expenses						
Program services	1,714,585	-	1,714,585	1,958,021	-	1,958,021
Supporting services						
Management and general	229,908	-	229,908	196,424	-	196,424
Fundraising	<u>75,124</u>	<u>-</u>	<u>75,124</u>	<u>20,994</u>	<u>-</u>	<u>20,994</u>
Total supporting services	<u>305,032</u>	<u>-</u>	<u>305,032</u>	<u>217,418</u>	<u>-</u>	<u>217,418</u>
Total expenses	2,019,617	-	2,019,617	2,175,439	-	2,175,439
Change in net assets from operations	464,809	30,454	495,263	(214,544)	(48,624)	(263,168)
Non-operating Activities						
Net investment income (loss)	624	-	624	6,342	-	6,342
Change in net assets	465,433	30,454	495,887	(208,202)	(48,624)	(256,826)
Net assets, beginning of year	<u>3,744,083</u>	<u>213,426</u>	<u>3,957,509</u>	<u>3,952,285</u>	<u>262,050</u>	<u>4,214,335</u>
Net assets, end of year	\$ 4,209,516	\$ 243,880	\$ 4,453,396	\$ 3,744,083	\$ 213,426	\$ 3,957,509

Mobile Medical Disaster Relief, Inc.
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Statement of Functional Expenses
For the Year Ended December 31, 2021

	Program services	Supporting services			Grand total
		Management and general	Fundraising	Total	
Salaries and wages	\$ 463,563	\$ 159,740	\$ -	\$ 159,740	\$ 623,303
Employee benefits	13,426	4,189	-	4,189	17,615
Salaries, wages, and benefits	476,989	163,929	-	163,929	640,918
Contract and other services	124,721	1,179	74,876	76,055	200,776
Depreciation	145,773	-	-	-	145,773
Food distribution	635,706	-	-	-	635,706
Haiti base	108,697	-	-	-	108,697
Housing services	1,899	-	-	-	1,899
Medical services	107,026	-	-	-	107,026
Miscellaneous	1,253	-	-	-	1,253
Office expenses	28,003	429	-	429	28,432
Processing fees	12,012	2,358	-	2,358	14,370
Professional fees	40,787	13,904	-	13,904	54,691
Supplies	16,179	79	-	79	16,258
Taxes, licenses, and fees	10,000	25,309	248	25,557	35,557
Travel	5,540	22,721	-	22,721	28,261
	\$ 1,714,585	\$ 229,908	\$ 75,124	\$ 305,032	\$ 2,019,617

Mobile Medical Disaster Relief, Inc.
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Statement of Functional Expenses
For the Year Ended December 31, 2020

	Program services	Supporting services			Grand total
		Management and general	Fundraising	Total	
Salaries and wages	\$ 459,035	\$ 101,519	\$ 2,899	\$ 104,418	\$ 563,453
Employee benefits	8,380	-	-	-	8,380
Salaries, wages, and benefits	467,415	101,519	2,899	104,418	571,833
Contract and other services	442,809	24,346	-	24,346	467,155
Depreciation	173,734	-	-	-	173,734
Food distribution	250,908	-	-	-	250,908
Fundraising events	-	-	18,095	18,095	18,095
Haiti base	78,686	-	-	-	78,686
Medical services	333,652	-	-	-	333,652
Miscellaneous	9,260	-	-	-	9,260
Office expenses	63,266	6,426	-	6,426	69,692
Processing fees	10,964	3,189	-	3,189	14,153
Professional fees	39,938	15,092	-	15,092	55,030
Rent	61,790	20,293	-	20,293	82,083
Supplies	12,350	-	-	-	12,350
Taxes, licenses, and fees	7,542	13,721	-	13,721	21,263
Travel	5,707	11,838	-	11,838	17,545
	\$ 1,958,021	\$ 196,424	\$ 20,994	\$ 217,418	\$ 2,175,439

Mobile Medical Disaster Relief, Inc.
dba LiveBeyond
Statements of Cash Flows
For the Years Ended December 31, 2021 and 2020

	2021	2020
Cash, beginning of year	\$ 984,625	\$ 694,512
Cash flows from operating activities		
Change in net assets	495,887	(256,826)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	145,773	173,734
Net appreciation of marketable securities	(20,490)	(9,678)
Change in:		
Prepaid expenses	18,826	(12,650)
Inventory	-	403,295
Accounts payable	(2,277)	4,504
Accrued expenses	(7,052)	(4,130)
Net cash provided (used) by operating activities	630,667	298,249
Cash flows from investing activities		
Purchase of investments	(17,136)	(57,842)
Sale of investments	17,349	49,706
Net cash provided (used) by investing activities	213	(8,136)
Net change in cash	630,880	290,113
Cash, end of year	\$ 1,615,505	\$ 984,625

Mobile Medical Disaster Relief, Inc.
dba LiveBeyond
Notes to Financial Statements
For the Years Ended December 31, 2021 and 2020

Note 1. Organization and Nature of Activities

Mobile Medical Disaster Relief, Inc. dba LiveBeyond (the Organization) is a 501(c)(3) nonprofit organization that provides healthcare, education, and nutritional support to vulnerable individuals in order to foster the development of stable, healthy, and sustainable communities. The focus of operations since 2012 has centered on the LiveBeyond base in Thomazeau, Haiti. This base serves as the home for the LiveBeyond Mother & Child program, run by Haitian doctors and nurses, which serves mothers and their children through the first 1,000 days of life. It's also the base for the LiveBeyond School; the LiveBeyond Johnny's Kids program - a day school for children with mental and physical challenges; the LiveBeyond Hospital, staffed by Haitian doctors and nurses who also serve in the LiveBeyond Community Healthcare Worker program; the LiveBeyond Nutrition program - providing nutritional support and medical evaluation to the students of the Thomazeau area schools; the LiveBeyond Agricultural-Farm; and the LiveBeyond Church. In 2021, the Organization expanded operations into Israel to serve mentally and physically challenged individuals.

Note 2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the Organization have been prepared in accordance with accounting principles generally accepted in the United States of America (US GAAP), which requires the Organization to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and the board of directors.

Net assets with donor restrictions – Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization, or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

Use of Estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

Measure of Operations

The statements of activities report all changes in net assets, including changes in net assets from operating and non-operating activities. Operating activities consist of those items attributable to the Organization's ongoing medical services and interest and dividends earned on investments. Non-operating activities are limited to resources that generate return from investments and other activities considered to be of a more unusual or non-recurring nature.

Mobile Medical Disaster Relief, Inc.
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Notes to Financial Statements
For the Years Ended December 31, 2021 and 2020

Note 2. Summary of Significant Accounting Policies

Cash and Cash Equivalents

The Organization's cash consists of cash on deposit with banks and cash on hand. Cash equivalents represent short-term investments with original maturities of three months or less from the date of purchase, except for those amounts held in the investment portfolio which are invested for long-term purposes.

Property and Equipment

Property and equipment is stated at acquisition cost or at estimated fair value at the time of the gift, if donated. The cost of land, land improvements, property, and equipment purchased in excess of \$2,000 is capitalized. Depreciation is calculated by the straight-line method over the estimated useful life of the related assets (5 to 30 years). A gain or loss on the sale of property and equipment is reported as other revenues on the statements of activities.

Impairment of Long-lived Assets

The Organization reviews long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by comparing the carrying amount of an asset to future net cash flows expected to be generated by the asset. If such an asset is considered to be impaired, the impairment to be recognized is equal to the amount by which the carrying amount of the asset exceeds the fair value of the asset. Assets to be disposed of are reported at the lower of the carrying amount or fair value less costs to sell. There were no impairment charges recognized during 2021 and 2020.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Purchases and sales of investments are recorded on a trade-date basis. Interest and dividends are recorded when received.

Fair Value Measurements

The Organization classifies its assets and liabilities measured at fair value based on a hierarchy consisting of: Level 1 (valued using quoted prices from active markets for identical assets), Level 2 (not traded on an active market but for which observable market inputs are readily available) and Level 3 (valued based on significant unobservable inputs).

An asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs.

Mobile Medical Disaster Relief, Inc.
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Notes to Financial Statements
For the Years Ended December 31, 2021 and 2020

Note 2. Summary of Significant Accounting Policies

Fair Value Measurements

The following is a description of the valuation methodologies used for assets measured at fair value on a recurring basis:

Investments are classified within Level 1 where quoted market prices are available in an active market for identical assets. If quoted market prices are unavailable, fair value is estimated using quoted prices of investments with similar characteristics, and the investments are classified within Level 2.

The method described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. The Organization believes its valuation method is appropriate and consistent with that of other market participants; however, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements at the reporting date. There have been no changes in valuation methodologies since the prior year.

Contributions

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. All other donor-restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Contributed property and equipment are recorded at fair value at the date of donation. Contributions with donor-imposed stipulations regarding how long the contributed assets must be used are recorded as net assets with donor restrictions; otherwise, the contributions are recorded as net assets without donor restrictions.

Donated Facilities, Supplies, and Services

Donated facilities and services are recognized as support if they create or enhance non-financial assets or the donated service requires specialized skills, was performed by a donor who possess such skills, and would have been purchased by the Organization if not donated. Such services are recognized at estimated fair value as support and expenses in the period the services were performed. Donated facilities and services for 2021 and 2020 were \$34,400 and \$244,897, respectively.

Donated medical and food supplies are recorded as support in the period received at their estimated fair value, if there is an objective and measurable basis for determining such value. Donated medical and food supplies for 2021 and 2020 were \$731,563 and \$263,500, respectively.

Mobile Medical Disaster Relief, Inc.
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Notes to Financial Statements
For the Years Ended December 31, 2021 and 2020

Note 2. Summary of Significant Accounting Policies

Donated Facilities, Supplies, and Services

A number of unpaid volunteers have made significant contributions of their time to assist the Organization in achieving its stated goals. The value of contributed time is not reflected in these financial statements since it is not susceptible to objective measurement or valuation.

Functional Expenses

The costs of providing program services and supporting services have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among program services and supporting services benefited. Such allocations are determined by management on an equitable basis. The expenses that are allocated include the following:

	Method of allocation
Salaries and wages	Time and effort
Employee benefits	Time and effort
Advertising	Time and effort
Contract and other services	Time and effort
Office expenses	Time and effort
Professional fees	Time and effort
Rent	Square footage
Supplies	Time and effort
Taxes, licenses, and fees	Time and effort
Travel	Time and effort
Processing fees	Time and effort
Miscellaneous	Time and effort

Income Taxes

The Organization is exempt from income tax under Internal Revenue Code (IRC) section 501(c)(3), though it is subject to tax on income unrelated to its exempt purpose, unless that income is otherwise excluded by the IRC. The Organization has processes presently in place to ensure the maintenance of its tax-exempt status; to identify and report unrelated income; to determine its filing and tax obligations in jurisdictions for which it has nexus; and to identify and evaluate other matters that may be considered tax positions. The Organization has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements.

PPP Loan

On January 30, 2020, the World Health Organization declared the COVID-19 outbreak a "Public Health Emergency of International Concern" and on March 11, 2020, declared it to be a pandemic. The Organization received a loan in accordance with the Paycheck Protection Program (PPP) section of the Coronavirus Aid, Relief, and Economic Security Act (the CARES Act). US GAAP provides organizations with two alternatives for reporting the loan and any future forgiveness: 1) proceeds can be treated as debt and future forgiveness recognized as income when the loan or any portion thereof is formally discharged; or 2) proceeds can be treated as a conditional contribution where they recognize a refundable advance and derecognize the liability, and recognize income, as the conditions for forgiveness are substantially met or explicitly waived. The Organization has elected to treat the PPP loan as a conditional contribution.

Mobile Medical Disaster Relief, Inc.
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Notes to Financial Statements
For the Years Ended December 31, 2021 and 2020

Note 2. Summary of Significant Accounting Policies

Reclassifications

Certain prior year amounts have been reclassified to conform to the current year presentation.

Note 3. Availability and Liquidity

The following represents the Organization's financial assets at December 31:

	2021	2020
Financial assets at year-end		
Cash	\$ 1,615,505	\$ 984,625
Investments	<u>167,670</u>	<u>147,426</u>
Total financial assets at year-end	1,783,175	1,132,051
Less amounts not available to be used within one year		
Net assets with donor restrictions	<u>(243,880)</u>	<u>(213,426)</u>
Financial assets available to meet general expenditures within one year	\$ 1,539,295	\$ 918,625

The Organization's goal is generally to maintain financial assets to meet 90 days of operating expenses. As part of its liquidity plan, excess cash is invested in securities and money market accounts.

Note 4. Foreign Operations and Concentration of Credit Risk

Foreign operations are subject to risks inherent in operating under different legal systems and various political and economic environments. The Organization operates a mission base in Haiti. Assets and net assets reported in the accompanying statements of financial position related to that facility as of December 31, 2021 and 2020 are as follows:

	2021	2020
Cash	\$ 20,013	\$ 17,835
Property and equipment, net	<u>2,673,808</u>	<u>2,819,548</u>
Net assets in Haiti	\$ 2,693,821	\$ 2,837,383

The net assets in Haiti are largely uninsured. Account balances relating to foreign operations are reflected in the financial statements in United States dollars.

Mobile Medical Disaster Relief, Inc.
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Notes to Financial Statements
For the Years Ended December 31, 2021 and 2020

Note 4. Foreign Operations and Concentration of Credit Risk

At times, the Organization may maintain cash balances in banks in excess of the Federal Deposit Insurance Corporation (FDIC) insured limit of \$250,000. The Organization has not experienced any losses in such accounts and management believes the Organization is not exposed to any significant credit risk related to cash. At December 31, 2021 and 2020, the cash in excess of FDIC limit amounts were approximately \$1,328,000 and \$697,000, respectively.

At December 31, 2021, independent managers handled investments for the Organization. The investments are not insured by the FDIC or any other government agency and are subject to investment risk, including risk of loss of principal. The investments are insured by the Securities Investor Protection Corporation (SIPC), which covers a portion of investor losses, in some cases, attributable to bankruptcy or fraudulent practices of brokerage firms. Coverage is limited to \$500,000, including up to \$250,000 in cash. The SIPC does not insure against market risk.

Note 5. Investments

An analysis of the investments held as of December 31 is as follows:

	2021	2020
Liquid money market funds	\$ 7,093	\$ 4,736
Mutual funds	<u>160,577</u>	<u>142,690</u>
Total investments	\$ 167,670	\$ 147,426

Investment activity for the years ended December 31 is summarized as follows:

	2021	2020
Net realized and unrealized gains (losses)	\$ 2,470	\$ 10,301
Investment fees	<u>(1,846)</u>	<u>(3,959)</u>
Net investment income (loss)	\$ 624	\$ 6,342

Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of financial position.

Mobile Medical Disaster Relief, Inc.
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Notes to Financial Statements
For the Years Ended December 31, 2021 and 2020

Note 6. Fair Value Measurements

The following table presents the Organization's major categories of assets measured at fair value on a recurring basis, by level within the fair value hierarchy.

As of December 31, 2021:

	Fair value	Level 1	Level 2	Level 3
Investments				
Mutual funds	\$ 160,577	\$ 160,577	\$ -	\$ -

As of December 31, 2020:

	Fair value	Level 1	Level 2	Level 3
Investments				
Mutual funds	\$ 142,690	\$ 142,690	\$ -	\$ -

The following is a reconciliation of the beginning and ending balances for assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for years ended December 31:

	2021	2020
Beginning of year	\$ -	\$ 403,295
Donated supplies received	731,563	-
Donated supplies distributed	<u>(731,563)</u>	<u>(403,295)</u>
End of year	\$ -	\$ -

Note 7. Property and Equipment

The Organization's property and equipment consist of the following as of December 31:

	2021	2020
Land and land improvements	\$ 158,546	\$ 158,546
Buildings and improvements	2,971,949	2,971,949
Machinery and equipment	405,922	416,682
Vehicles and related equipment	<u>195,729</u>	<u>207,949</u>
	3,732,146	3,755,126
Less: accumulated depreciation	<u>(1,058,338)</u>	<u>(935,578)</u>
Property and equipment, net	\$ 2,673,808	\$ 2,819,548

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Notes to Financial Statements
For the Years Ended December 31, 2021 and 2020

Note 8. Net Assets With Donor Restrictions

Net assets with donor restrictions were as follows as of December 31:

	2021	2020
Specific purpose		
At-risk, Haiti	\$ 82,074	\$ 158,837
At-risk, Israel	45,832	-
Disaster relief	-	6,087
Other projects	<u>115,974</u>	<u>48,502</u>
Net assets with donor restrictions	<u>\$ 243,880</u>	<u>\$ 213,426</u>

Note 9. Concentration of Revenue Sources

During 2021 and 2020, the Organization received approximately 31% and 27%, respectively, of its total revenues from in-kind services and supplies. In-kind donations from a single donor was not significant in 2021 and 14% of total revenues in 2020.

Note 10. Related Party Transactions

During 2020, the Organization received approximately \$120,000 in donated services and supplies from members of the board of directors. During 2021, the Organization paid approximately \$48,000 to a relative of a board member for marketing services.

Note 11. PPP Loan

In April 2020, the Organization received a loan in the amount of \$79,720 in accordance with the PPP section of the CARES Act. The Organization has elected to treat the PPP loan as a conditional contribution in the financial statements.

During the year ended December 31, 2020, the Organization recognized income in the amount of \$79,720 in contributions on the statement of activities as it believes the conditions for forgiveness have been substantially met. On September 7, 2021, the Organization received full forgiveness of the loan.

Note 12. Subsequent Events

Management has evaluated subsequent events through July 25, 2022, the date on which the financial statements were available for issuance.

In May 2022, management executed a one-year lease in Jifna, Israel to support expansion of operations in that region. The lease is payable monthly at 6,600 Israeli New Shekels, which exchanged to approximately \$1,900 for the first monthly payment and approximately \$23,000 in annual lease expenses.